

Etihad Etisalat Company (A Saudi Joint Stock Company)

Consolidated Statement of Financial Position

as at 31 December 2022

(ALL AMOUNTS IN SAUDI RIYALS THOUSANDS UNLESS OTHERWISE STATED)

	Notes	31 December 2022	31 December 2021
Assets			
Non-current assets			
Property and equipment	7	19,507,574	20,380,112
Intangible assets	8	7,607,659	7,910,524
Right of use assets	9	2,703,004	2,730,091
Investment in joint venture	10	9,474	-
Contract costs	11	29,155	116,926
Contract assets	12.1	80,132	71,007
Financial and other assets	13	115,812	70,742
Total non-current assets		30,052,810	31,279,402
Current assets			
Inventories	14	109,047	107,728
Contract costs	11	378,728	380,919
Contract assets	12.1	830,400	495,130
Accounts receivable	15	4,928,663	4,593,349
Due from related parties	16.2	169,660	143,329
Financial and other assets	13	458,622	313,388
Short term Murabaha	17	2,013,500	1,000,000
Cash and cash equivalents	18	827,725	1,050,663
Total current assets		9,716,345	8,084,506
Total assets		39,769,155	39,363,908
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	1	7,700,000	7,700,000
Statutory reserve	19	2,648,971	2,648,971
Other reserves	20	90,075	(36,988)
Retained earnings		5,919,489	4,884,263
Total shareholders' equity		16,358,535	15,196,246
Non-current liabilities			
Borrowings	21	8,310,441	9,623,840
Lease liabilities		2,211,375	2,192,886
Provision for end of service benefits	22	501,802	513,053
Provision for decommissioning	23	190,543	181,119
Contract liabilities	12.2	280,515	216,561
Financial and other liabilities	24	260,425	357,564
Total non-current liabilities		11,755,101	13,085,023
Current liabilities			
Borrowings	21	1,313,399	1,210,518
Lease liabilities		1,009,659	927,505
Accounts payable	25	4,531,738	4,606,445
Contract liabilities	12.2	694,956	737,613
Due to related parties	16.2	161,127	281,563
Accrued expenses	26	2,873,311	2,561,464
Provisions	27	827,067	466,883
Zakat and income tax	28	152,562	127,205
Financial and other liabilities	24	91,700	163,443
Total current liabilities		11,655,519	11,082,639
Total liabilities		23,410,620	24,167,662
Total shareholders' equity and liabilities		39,769,155	39,363,908

The attached notes from 31 to 42 are an integral part of these consolidated financial statements.



Chief Financial Officer



Chief Executive Officer



Chairman